

obligations of the said town of Smithfield. The board of aldermen of said town shall levy an annual tax on all taxable property in the said town sufficient to pay the principal and interest of the said bonds as provided by the Municipal Finance Act, nineteen hundred and twenty-one. Annual tax.

SEC. 2. All acts and parts of acts inconsistent with this act are hereby repealed. Repealing clause.

SEC. 3. This act shall be in force from and after its ratification. Ratified this the 19th day of August, A.D. 1924.

CHAPTER 15

AN ACT TO FIX THE TITLE TO CERTAIN SCHOOL PROPERTY IN THE CITY OF GREENSBORO, AND MAKE PROVISION FOR THE SALE OF THE SAME.

*The General Assembly of North Carolina do enact:*

SECTION 1. That the title to and estate in the following described real estate lying in the county of Guilford and city of Greensboro, on the south side of Lindsay Street and adjacent to the First Presbyterian Church property, and originally conveyed to James Sloan, Andrew Weatherly, and Jed H. Lindsay, school committee for Common School District Number Thirty-eight, in Guilford County, which property has been held and used for more than fifty years by the city of Greensboro and the Greensboro School District for school purposes, to wit: "Beginning at the northeast corner of the graveyard of the Presbyterian Church, running thence north seven (7) poles thirteen (13) links to a stone; thence west seven (7) poles to a stone; thence south seven (7) poles thirteen (13) links to a stone on the line of said graveyard; thence east seven (7) poles to the beginning, containing fifty (50) poles of land, more or less," is declared to be now vested in the city of Greensboro, and shall from and after the ratification of this act be vested in and held by the "city of Greensboro," as defined in chapter thirty-seven of the Private Laws of North Carolina, session nineteen hundred and twenty-three, as owner thereof in fee. Preliminary description. Description. Title vested.

SEC. 2. That the said city of Greensboro is hereby authorized and empowered, through its mayor and city council, to sell privately and convey in fee, for the sum of seventy-one thousand five hundred dollars (\$71,500), to the trustees of the First Presbyterian Church, and their successors, for the use and benefit of the said church, its successor or successors and assigns, the land hereinbefore described, together with one other parcel described and bounded as follows: "Beginning on the northeast corner of the Presbyterian Church burying ground; thence north eighty-six and one-half (86½) degrees east about two hundred and forty-eight Greensboro authorized to sell and convey. Trustees First Presbyterian Church. Additional tract. Description.